

WORLD CIVILIZATIONS

The Global Experience

Volume 2



THIRD EDITION

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New York San Francisco Boston
London Toronto Sydney Tokyo Singapore Madrid
Mexico City Munich Paris Cape Town Hong Kong Montreal

Publisher: Priscilla McGeehon
 Developmental Director: Lisa Pinto
 Marketing Manager: Sue Westmoreland
 Supplements Editor: Jennifer Ackerman
 Senior Production Manager: Eric Jorgensen
 Project Coordination, Text Design, and Electronic Page Makeup: Electronic Publishing Services Inc., NYC
 Cover Designer/Manager: Nancy Danahy
 Cover Photo: © PhotoSpin. Detail of a woven bag from Africa.
 Photo Researcher: PhotoSearch, Inc.
 Senior Manufacturing Buyer: Dennis J. Para
 Printer and Binder: Quebecor World—Versailles
 Cover Printer: Coral Graphic Services

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Library of Congress Cataloging-in-Publication Data

Stearns, Peter N.
 World civilizations: the global experience / Peter N. Stearns, Michael Adas, Stuart B. Schwartz, Marc J. Gilbert.—3rd ed.
 p.cm.
 includes bibliographical references and index.
 ISBN 0-321-03812-6 -- ISBN 0-321-04479-7--ISBN 0-321-03813-4
 1. Civilization--History. 2. Civilization--History--Sources. I. Adas, Michael, II. Schwartz, Stuart B. III. Title.

CB69 .S84 2001
 909--dc21
 00-041203

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Please visit our website at <http://www.awl.com/stearns>

ISBN 0-321-04479-7 (SVE version)/ 0-321-03812-6 (Volume 1)/0-321-03813-4 (Volume 2)

1 2 3 4 5 6 7 8 9 10—RNV—03 02 01 00

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Spanish America was an agrarian society in which perhaps 80 percent of the population lived and worked on the land. Yet in terms of America's importance to Spain, mining was the essential activity and the basis of Spain's rule in the Indies. Until the 18th century, the whole Spanish maritime commercial system was organized around the mining economy and the exchange of America's precious metals for manufactured goods from Europe. This exchange began to fit Latin America into the New World economy as a somewhat dependent area producing raw goods to trade with western Europe.

Although the booty of conquest provided some wealth, most of the precious metal sent across the Atlantic came from the postconquest mining industry. Gold was found in the Caribbean, Colombia, and Chile, but it was silver far more than gold that formed the basis of Spain's wealth in America.

The Silver Heart of Empire

The major silver discoveries were made in Mexico between 1545 and 1565 and in Peru at roughly the same time. Great silver mining towns developed. Potosí in Upper Peru (in what is now Bolivia) was the largest mine of all, producing about 80 percent of all the Peruvian silver. In the early 17th century, more than 160,000 people lived and worked in the town and its mine. Peru's Potosí and Mexico's Zacatecas became wealthy mining centers with opulent churches and a luxurious way of life for some, but as one viceroy of Peru commented, it was not silver that was sent to Spain "but the blood and sweat of Indians."

Mining labor was provided by a variety of workers. The early use of Indian slaves and *encomienda* workers in the 16th century gradually was replaced by a system of labor drafts. By 1572 the mining *mita* in Peru was providing about 13,000 workers a year to Potosí alone. Similar labor drafts were used in Mexico, but by the 17th century the mines in both places also had large numbers of wage workers willing to brave the dangers of mining in return for the good wages.

Although indigenous methods were used at first, most mining techniques were European in origin. After 1580, silver mining depended on a process of amalgamation with mercury to extract the silver from the ore-bearing rock. The Spanish discovery of a mountain of mercury at *Huancavelica* in Peru aided

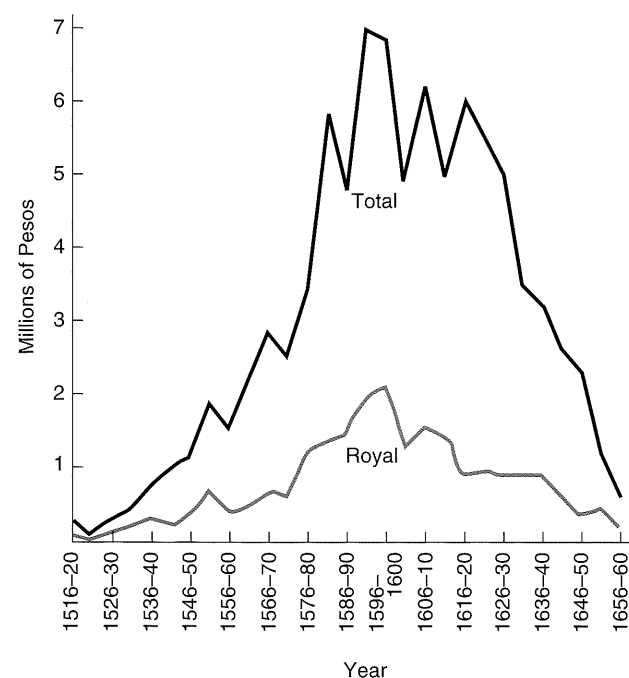


Figure 25.6. Silver production in Spanish America, 1516–1660.

American silver production. Potosí and Huancavelica became the "great marriage of Peru" and the basis of silver production in South America.

According to Spanish law, all subsoil rights belonged to the crown, but the mines and the processing plants were owned by individuals, who were permitted to extract the silver in return for paying one-fifth of production to the government, which also profited from its monopoly on the mercury needed to produce the silver (Figure 25.6).

Mining stimulated many other aspects of the economy, even in areas far removed from the mines. Workers had to be fed and the mines supplied. In Mexico, where most of the mines were located beyond the area of settled preconquest Indian population, large Spanish-style farms developed to raise cattle, sheep, and wheat. The Peruvian mines high in the Andes were supplied from distant regions with mercury, mules, food, clothing, and even coca leaves, used to deaden hunger and make the work at high altitudes less painful. From Spain's perspective, mining was the heart of the colonial economy.

Haciendas and Villages

Spanish America remained predominantly an agrarian economy. In highland Peru, Mexico, Guatemala, and New Granada, where large sedentary populations lived, Indian communal agriculture of traditional crops continued. As populations dwindled, Spanish ranches and farms began to emerge. The colonists, faced with declining Indian populations, also found land ownership more attractive. Family-owned rural estates, which produced grains, grapes, and livestock, developed throughout the central areas of Spanish America. Most of the labor force on these estates came from Indians who had left the communities and from people of mixed Indian and European heritage. These rural estates, or haciendas, producing primarily for consumers in America, became the basis of wealth and power for the local aristocracy in many regions. Although some plantation crops, such as sugar and later cacao, were exported to Europe from Spanish America, they made up only a small fraction of the value of the exports in comparison with silver. In some regions where Indian communities continued to hold traditional farming lands, an endemic competition between haciendas and village communities emerged.

Industry and Commerce

In areas such as Ecuador, New Spain, and Peru, sheep raising led to the development of small textile sweatshops, where common cloth was produced, usually by women. America became self-sufficient for its basic foods and material goods and looked to Europe only for luxury items not locally available.

Still, from Spain's perspective and that of the larger world economy taking shape in the early modern centuries, the American "kingdoms" had a silver heart, and the whole Spanish commercial system was organized around that fact. Spain allowed only Spaniards to trade with America and imposed tight restrictions. All American trade from Spain after the mid-16th century was funneled through the city of Seville and, later, the nearby port of Cádiz. The *Casa de Contratación*, or Board of Trade, in Seville registered ships and passengers, kept charts, collected duties, and in general controlled the Indies trade. It often worked in conjunction with a merchant guild, or *consulado*, in Seville that controlled goods shipped to America and handled much of the silver received

in return. Linked to branches in Mexico City and Lima, the consulados kept tight control over the trade and were able to keep prices high in the colonies.

Other Europeans looked on the Indies trade with envy. To discourage foreign rivals and pirates, the Spanish eventually worked out a convoy system in which two fleets sailed annually from Spain, traded their goods for precious metals, and then met at Havana, Cuba, before returning to Spain.

The fleet system was made possible by the large, heavily armed ships, called *galleons*, that were used to carry the silver belonging to the crown. Two great galleons a year also sailed from Manila in the Philippines to Mexico loaded with Chinese silks, porcelain, and lacquer. These goods were then shipped on the convoy to Spain along with the American silver. In the Caribbean, heavily fortified ports, such as Havana and Cartagena (Colombia), provided shelter for the treasure ships, while coast guard fleets cleared the waters of potential raiders. Although cumbersome, the convoys (which continued until the 1730s) were successful. Pirates and enemies sometimes captured individual ships, and some ships were lost to storms and other disasters, but only one fleet was lost—to the Dutch in 1627.

In general, the supply of American silver to Spain was continuous and made the colonies seem worth the effort, but the reality of American treasure was more complicated. Much of the wealth flowed out of Spain to pay for Spain's European wars, its long-term debts, and the purchase of manufactured goods to be sent back to the Indies. Probably less than half of the silver remained in Spain itself. The arrival of American treasure also contributed to a sharp rise in prices and a general inflation, first in Spain and then throughout western Europe during the 16th century. At no time did the American treasure make up more than one-fourth of Spain's state revenues, which is to say that the wealth of Spain depended more on the taxes levied on its own population than it did on the exploitation of its Native American subjects. However, the seemingly endless supply of silver did stimulate bankers to continue to lend money to Spain because the prospect of the great silver fleet was always enough to offset the falling credit of the Spanish rulers and the sometimes bankrupt government. As early as 1619, Sancho de Moncada wrote that "the poverty of Spain resulted from the discovery of the Indies," but there were few who could see the long-term costs of empire.