

Financial Report on an annual basis. The report for the years ended December 31, 1971 and 1972 were prepared by Lybrand, Ross Bros. & Montgomery, Certified Public Accountants, and copies were included in the members' folders.

Mr. Forgy recommended acceptance of the financial statements as submitted and on motion by Mrs. Blazer, seconded by Mr. Cooper, and passed without dissent, the financial statements for Spindeltop Hall, Inc. were accepted and ordered filed. (See FCR 2 at the end of the Minutes.)

K. Authorization for Cremation of Paid Bonds and Coupons Given (FCR 3)

Mr. Forgy recommended that certain University officials be given authority to check the list of paid and cancelled bonds returned from Paying Agents from April 1, 1972 through December 31, 1972, to destroy these documents by burning in the incinerator of the Medical Center, and to certify the correctness of the list and as to its incineration. Mr. Bell so moved. His motion was seconded by Mr. Cooper, and passed with all present voting "aye". (See FCR 3 at the end of the Minutes.)

L. Investment Committee Report (ICR 1)

Mr. Clay, as Chairman of the Investment Committee, recommended that the quarterly report of the changes made in investments for the University of Kentucky and its affiliated corporations for the quarter ending June 30, 1973, be accepted. Without discussion on motion by Mrs. Blazer, seconded by Mr. Cooper, and passed without dissent, the quarterly report as submitted by the Investment Committee was accepted and ordered filed. (See ICR 1 at the end of the Minutes.)

M. Hearing Committee Report on McNair Appeal

Mr. Bell, Chairman of the Board of Trustees Hearing Committee, read the following report from the committee:

HEARING COMMITTEE REPORT

The Hearing Committee of the Board of Trustees met in the Old Board Room on the campus of the University at 2:00 P.M. July 31, 1973, for the purpose of hearing the appeal of Mr. R. Lee McNair regarding the non-renewal of his contract as a member of the faculty at Henderson Community College.

The following members of the Committee were present:

Mr. Thomas P. Bell - Chairman, Mrs. Robert O. Clark, and Messrs. Stanley Burlew and James A. Sutherland.

The following members were absent:

Mr. Jesse M. Alverson, Jr., Mrs. Rexford S. Blazer, and Mr. Paul Oberst.

Mr. R. Lee McNair, after being informed of his right to be represented by counsel, stated that he would represent himself.

The University was represented by Mr. John C. Darsie, Jr., Special Counsel.

Having heard testimony and considered the evidence presented on behalf of Mr. McNair and on behalf of the University the Committee makes the following:

Findings of Fact

1. Mr. McNair waived his right to appear before the full Board of Trustees and requested that the Hearing Committee make its recommendations to the Executive Committee which meets on Tuesday, August 7, 1973.
2. Mr. McNair further waived his right to full Board review of the Executive Committee findings.
3. Mr. McNair requested that the Hearing Committee notify him of their decision and that the Committee delegated the University's attorney, Mr. John Darsie, to do so on Monday, August 6, 1973, by telephone.
4. The Committee by unanimous vote found that the University complied with all its procedural rules and regulations and that Mr. McNair received under said rules proper and fair hearings.
5. By unanimous vote, the Committee found that none of his academic rights had been violated.

Recommendation

It is hereby recommended by unanimous vote of the Hearing Committee that President Singletary's action in refusing to renew Mr. McNair's contract or grant him promotion and tenure be sustained.

/S/

Thomas P. Bell, Chairman
Hearing Committee
University of Kentucky Board of Trustees

Dated this 6th day of August, 1973.

At the conclusion of the report, Mr. Bell moved that President Singletary's action in refusing to renew Mr. McNair's contract or to grant him promotion and tenure be ratified. His motion was seconded by Mr. Cooper, and carried by unanimous vote.

The President was asked to notify Mr. McNair of the action taken by the Executive Committee.

N. Meeting Adjourned

Determining that there was no further business to come before the meeting, on motion duly made, seconded, and carried, the meeting adjourned at 2:45 o'clock.

Respectfully submitted,

Lucile T. Blazer, Secretary
Board of Trustees

(PRs 2 and 4; FCRs 1, 2 and 3; and ICR 1 which follow are official parts of the Minutes of the meeting.)